Africa AgTech & Inclusive Insurance Challenge

Supporting entrepreneurs working at the intersection of Agriculture, Insurance, Climate and Gender in Africa.

About The Challenge
To leverage innovative solutions, GIIF is organizing an agriculture Insuretech innovation challenge to be hosted in Nairobi, Kenya in March 2022 alongside the Sankalp Africa 2022 Summit. Through the Africa AgTech & Inclusive Insurance Challenge, GIIF will celebrate and support young entrepreneurs who are working at the intersection of agriculture, insurance, climate, and gender to build resilience for smallholder farmers.

What's in it for You
- **$25,000** 1st Place
- **$15,000** 2nd Place
- **$10,000** 3rd Place

Organized for: [Global Index Insurance Facility](https://www.globalindex保险.com) [WORLD BANK GROUP](https://www.worldbank.org) Supported by: [InsuResilience Global Partnership](https://www.insuresilience.org) Powered by: [Sankalp Africa Summit](https://www.sankalpafrica.org)
Who Can Apply
Technology-led enterprises in sub-Saharan Africa who are offering solutions to the challenges faced in the development of agriculture resilience.

Applicants can apply if they meet the following criteria:

- **Age**: Business owners must be under 30 years of age
- **Geographic Focus**: Businesses must be operational in sub-Saharan Africa
- **Business Model**: Applicants must have a registered, for-profit business, preferably generating revenue
- **Scale**: Have a clear for-profit business model with high potential for scale
- **Team**: Have an experienced and dedicated promoter team
- **Investment**: Are looking for funding in the range of USD $10,000 - $1,000,000
- **Impact**: Run a high-impact business that caters to rural communities, youth, and/or women
- **Sector**: Operating in one or more of the following sectors: AgInsurance, AgTech, FinTech, Climate Resilience, Insurtech, Gender & Inclusion

What’s in it for You

- Cash Prize/Grant to scale or launch an insurance product: 1st Place: $25,000 | 2nd Place: $15,000 | 3rd Place: $10,000
- One-on-one investment readiness support to improve the pitch and investment ask, as well as refine investment collateral
- Advisory services from the GIF team technical specialists
- Opportunity to pitch and get feedback to the eminent Grand Jury

Application Process

- **February 2nd**: Launch call for applications
- **February 16th**: Close call for applications
- **February 21st**: Announcement of 5 finalists

Opportunity to share the business model with global investors
Access to the Sankalp Africa Summit 2022 online and in-person in Nairobi, where you can meet a global network of investors, donors, and entrepreneur support organization
Exhibition space at the Sankalp Africa 2022 Summit for your business to gain visibility and generate leads.

#SankalpAfrica2022

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- World Bank Group

**Supported by:**

- InsuResilience Global Partnership

**Powered by:**

- Sankalp Africa Summit, March 01-04, 2022